SULABH
Engineers And Services Limited
CIN: L28920MH1983PLC029879

Web : www.sulabh.org.in
Email : sulabheng22@gmail.com,
sulabhinvestorcell@gmail.com

**14th October, 2025**

To,
**Corporate Relationship Department,**
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

**Scrip Code: 508969 (SULABEN), ISIN: INE673M01029**

**Subject: Outcome of the Board Meeting held on October 14, 2025**

**Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

**Dear Sir/ Madam,**

In furtherance to our letter dated October, 06, 2025 and Pursuant to Regulation 30 read with Part A of Schedule III and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ['Listing Regulations'], we would like to inform you that the meeting of the Board of Directors of Sulabh Engineers and Services Limited ("the Company") as held at 03:00 P.M. on Tuesday, October 14, 2025, wherein following business was inter-alia transacted:

1. Considered approved and took on record the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended on September 30, 2025 as per Regulation 33 of the Listing Regulations, enclosed herewith Annexure- A

2. Took on record the Limited Review Report (Standalone & Consolidated) on the aforesaid financial results for the quarter and half year ended on September 30, 2025 as per regulation 33 of the (Listing Obligation and Disclosure Requirement) Regulations, 2015 issued by M/s Ranjit Jain & Co. enclosed herewith Annexure- B

3. Considered other business items.

Add: Regd. Off.:206, 2nd Floor, Apollo Complex Premises Cooperative Society Ltd., R.K. Singh Marg, Parsi Panchyat Road, Andheri (East), Mumbai, Maharashtra-400069/ Tel.: +91 22-67707822
Corp. Off.: Cabin No. 365 & 366 Padam Tower- II 3rd Floor, 14/113, Civil Lines Kanpur-208001/ Tel.:+91 8353917112

Web : www.sulabh.org.in
Email : sulabheng22@gmail.com,
sulabhinvestorcell@gmail.com

The Board Meeting was held at the Corporate Office of the Company at Cabin No. 365 and 366 Padam Tower-II, 3rd Floor 14/113, Civil Lines, Kanpur, 208001. The Board Meeting commenced at 03:00 P.M. and concluded at 04:00 P.M. (IST).

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Related Party Transactions entered by the Company on half-yearly basis for the period ended September 30, 2025 shall be intimated today in XBRL mode under Integrated Financials in due course to BSE.

The above information is also being made available on the Company's website at www.sulabh.org.in

You are requested to kindly take note of the above.

Thanking You

**For Sulabh Engineers and Services Limited**

Tauheed Ahmad

Digitally signed by Tauheed Ahmad
Date: 2025.10.14 16:09:45 +05'30'

**(Tauheed Ahmad)**
**(Company Secretary & Compliance Officer)**
**Membership No.:A74592**

**Place: Kanpur**
**Encl.: as above**

ANNEXURE-A

**SULABH ENGINEERS AND SERVICES LIMITED**

**Regd. Office: 206, 2ND FLOOR, APOLLO COMPLEX PREMISES, COOP. SOCIETY, R.K. SINGH MARG, PARSI PANCHAYAT ROAD, ANDHERI, MUMBAI- PINCODE- 400069**

**Corp. Office: Cabin No. 365 and 366, Padam Tower II, 3rd Floor, 14/113 Civil Lines, Kanpur-208001**

**CIN: L28920MH1983PLC029879**

**Statement of Un-Audited Financial Results for the Quarter/Half year Ended on 30th September, 2025**

(Amount Rs. in Lakhs

| S.No. | Particulars | Standalone | | | | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Quarter Ended | | | Half Year Ended | | Year Ended | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | Quarter ended 30.09.2025 | Preceeding Quarter 30.06.2025 | Corresponding Quarter ended 30.09.2024 | 30.09.2025 | 30.09.2024 | 31.03.2025 | Quarter ended 30.09.2025 | Preceeding Quarter 30.06.2025 | Corresponding Quarter ended 30.09.2024 | 30.09.2025 | 30.09.2024 | 31.03.2025 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| | **Revenue From Operations** | | | | | | | | | | | | |
| (i) | Interest Income | 45.77 | 54.29 | 36.02 | 100.06 | 70.24 | 160.17 | 45.77 | 54.29 | 36.02 | 100.06 | 70.24 | 160.17 |
| (ii) | Dividend Income | 1.08 | - | 2.34 | 1.08 | 2.35 | 2.47 | 1.08 | | 2.34 | 1.08 | 2.35 | 2.47 |
| (iii) | Net Gain on fair value changes | 4.81 | 31.56 | 71.50 | 36.37 | 89.21 | 5.14 | 4.81 | 31.56 | 71.50 | 36.37 | 89.21 | 5.14 |
| (iv) | Sale of Products/Investment | 59.54 | - | 17.28 | 59.54 | 29.36 | 50.65 | 64.98 | 12.45 | 73.54 | 77.43 | 183.28 | 327.64 |
| I | **Total Revenue from Operations** | 111.20 | 85.85 | 127.13 | 197.05 | 191.15 | 218.44 | 116.64 | 98.30 | 183.40 | 214.94 | 345.08 | 495.43 |
| II | **Other Income** | (19.84) | 17.84 | (0.33) | (2.00) | - | 62.96 | (19.81) | 17.85 | 0.68 | (1.96) | 1.01 | 114.62 |
| **III** | **Total Income (I+II)** | **91.36** | **103.69** | **126.80** | **195.05** | **191.15** | **281.40** | **96.83** | **116.15** | **184.08** | **212.98** | **346.09** | **610.05** |
| | **Expenses** | | | | | | | | | - | | | |
| (i) | Cost of Material Consumed | - | - | - | - | - | | - | - | - | - | - | - |
| (ii) | Purchases of stock-in-trade | - | - | | - | | | - | - | | - | | |
| (iii) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - | (15.86) | (16.28) | 41.59 | (32.14) | 100.64 | 21.94 |
| (iv) | Finance Costs | 3.40 | 3.32 | 1.70 | 6.72 | 2.00 | 7.61 | 10.11 | 9.47 | 10.71 | 19.58 | 20.15 | 42.04 |
| (v) | Impairment on Financial Instruments | | | | | | 30.85 | - | | | | | 30.85 |
| (vi) | Employee benefit expenses | 2.99 | 2.41 | 2.58 | 5.40 | 4.94 | 10.13 | 22.14 | 7.43 | 13.97 | 29.57 | 29.34 | 29.49 |
| (vii) | Depreciation, amortization and impairment | 0.75 | 0.75 | 1.00 | 1.50 | 2.00 | 3.41 | 2.25 | 2.25 | 3.46 | 4.50 | 6.62 | 11.13 |
| (viii) | Other expenses | 3.09 | 9.36 | (2.30) | 12.45 | 10.00 | 21.12 | 6.57 | 22.63 | 5.06 | 29.20 | 28.81 | 106.61 |
| IV | **Total Expenses** | **10.23** | **15.84** | **2.98** | **26.07** | **18.94** | **73.12** | **25.21** | **25.50** | **74.79** | **50.71** | **185.56** | **242.06** |
| **V** | **Profit (Loss) before tax (III - IV)** | **81.13** | **87.85** | **123.82** | **168.98** | **172.21** | **208.28** | **71.62** | **90.65** | **109.29** | **162.27** | **160.53** | **367.99** |
| VI | **Tax Expense** | | | | | | | | | | | | |
| | (1) Current Tax | 17.50 | 17.50 | 34.34 | 35.00 | 43.34 | 53.58 | 17.50 | 17.50 | 34.34 | 35.00 | 43.34 | 53.85 |
| | (2) Deferred Tax | - | 10.27 | - | 10.27 | - | (9.66) | - | 10.27 | - | 10.27 | - | (11.05) |
| **VII** | **Profit (Loss) for the period (V - VI)** | **63.63** | **60.08** | **89.48** | **123.71** | **128.87** | **164.09** | **54.12** | **62.88** | **74.95** | **117.00** | **117.19** | **325.19** |
| VIII | **Other Comprehensive Income** | | | | | | | | | - | | - | |
| IX | **Minority Interest** | | | | | | | (4.72) | 1.43 | **58.36** | (3.29) | 59.76 | 78.94 |
| | **(A)(i) Items that will not be reclassified to Profit or loss remeasurement of the defined benefit plans** | - | - | - | - | - | - | - | - | - | - | - | - |
| **X** | **Total Comprehensive Income (VII + VIII)** | **63.63** | **60.08** | **89.48** | **123.71** | **128.87** | **164.09** | **54.12** | **62.88** | **74.95** | **117.00** | **117.19** | **325.19** |
| | **Total profit or Loss attributable to** | | | | | | | | | | | | |
| | Total Profit or loss, attributable to owners of parents | 63.63 | 60.08 | 89.48 | 123.71 | 128.87 | 164.09 | 58.84 | 61.45 | 16.58 | 120.29 | 57.42 | 246.25 |
| | Total Profit or loss, attributable to non- controlling interest | - | - | - | - | - | - | (4.72) | 1.43 | 58.36 | (3.29) | 59.76 | 78.94 |
| | **Total Comprehensive Income for the period attributable to** | | | | | | | | | | | | |
| | Comprehensive income for the period attributable to owner of parent | 63.63 | 60.08 | 89.48 | 123.71 | 128.87 | 164.09 | 58.84 | 61.45 | 16.58 | 120.29 | 57.42 | 246.25 |
| | Comprehensive income for the period attributable to owner of parent of parent non-controlling interests | - | - | - | - | - | - | (4.72) | 1.43 | 58.36 | (3.29) | 59.76 | 78.94 |
| | **Total Comprehensive Income (VII + VIII)** | **63.63** | **60.08** | **89.48** | **123.71** | **128.87** | **164.09** | **54.12** | **62.88** | **74.95** | **117.00** | **117.19** | **325.19** |
| XI | Paid up Equity Share capital (Face Value of Rs. 1/-each) | 1,004.75 | 1,004.75 | 1,004.75 | 1,004.75 | 1,004.75 | 1,004.75 | 1,004.75 | 1,004.75 | 1,004.75 | 1,004.75 | 1,004.75 | 1,004.75 |
| **XII** | **Other Equity** | 1,993.34 | 1,929.71 | 1,705.51 | 1,993.34 | 1,705.51 | 1,869.62 | 2,705.26 | 2,651.14 | 2,847.97 | 2,705.26 | 2,847.96 | 2,588.26 |
| **XIII** | **Earning per equity Share (*not annualised)** | | | | | | | | | | | | |
| | a) Basic (Rs.) | 0.063 | 0.060 | 0.09 | 0.123 | 0.13 | 0.163 | 0.054 | 0.063 | 0.07 | 0.116 | 0.12 | 0.324 |
| | b) Diluted (Rs.) | 0.063 | 0.060 | 0.09 | 0.123 | 0.13 | 0.163 | 0.054 | 0.063 | 0.07 | 0.116 | 0.12 | 0.324 |

**NOTES:**

1 The Unaudited standalone and consolidated financial results for the quarter ended 30 September 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th October 2025. The statutory Auditors of Sulabh Engineers And Services Limited ("The Company") have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review conclusion.

2 These Unaudited and Standalone Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The Company is a Non Banking Financial Company. As such, there are no separate reportable segments as per the Ind AS 108 on operating segment.

4 Previous period/year figures have been regrouped, reclassified to make them comparable with those of current period.

5 The financial information of following entity have been consolidated with the financial results of the Company, hereinafter refer to as "the Group".

| Subsidiaries | Country |
|---|---|
| Venkatswamy Mining & Estates Private Limited | India |

**For and on behalf of the Board of Directors of the Company**

Vimal Kumar Sharma Digitally signed by Vimal Kumar Sharma Date: 2025.10.14 16:07:44 +05'30'

**Place: Kanpur**

**Date:- 14.10.2025**

**Vimal Kumar Sharma**

**Managing Director**

**DIN:00954083**

| | | | | |
|---|---|---|---|---|
| **SULABH ENGINEERS AND SERVICES LIMITED** | | | | |
| **Regd. Office: 206, 2ND FLOOR, APOLLO COMPLEX PREMISES, COOP. SOCIETY,** | | | | |
| **R.K. SINGH MARG, PARSI PANCHAYAT ROAD, ANDHERI, MUMBAI- PINCODE- 400069** | | | | |
| **Corp. Office: Cabin No. 365 and 366, padam tower II, 3rd floor,14/113 civil lines, kanpur - 208001** | | | | |
| **CIN: L28920MH1983PLC029879** | | | | |
| **STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2025** | | | | |
| | | | | **(Amount Rs. in Lakhs** |
| | **Standalone** | **Standalone** | **Consolidated** | **Consolidated** |
| **Particulars** | **As at 30.09.2025** | **As at 31.03.2025** | **As at 30.09.2025** | **As at 31.03.2025** |
| | **Un-audited** | **Audited** | **Un-audited** | **Audited** |
| **ASSETS** | | | | |
| **Financial Assets:** | | | | |
| (a) Cash & Cash Equivalent | 1.61 | 5.62 | 11.18 | 12.97 |
| (b) Bank Balance other than (a) above | 0.00 | 0.00 | 0.00 | 0.00 |
| Receivables | | | | |
| (i) Trade Receivables | 0.00 | 0.00 | 0.00 | 18.09 |
| (ii) Other Receivables | 0.00 | 0.00 | | 0.00 |
| Loan | 1545.40 | 1448.49 | 1231.93 | 1179.20 |
| Investment | 1132.68 | 887.33 | 877.68 | 632.33 |
| Other Financial Assets | 58.46 | 23.18 | 89.06 | 34.00 |
| Sub-Total | **2738.15** | **2364.61** | **2209.85** | **1876.59** |
| **Non Financial Assets** | | | | |
| Inventories | 0.00 | 0.00 | 110.84 | 78.70 |
| Current Tax Assets (Net) | 0.00 | 0.00 | 0.00 | 0.00 |
| Deffered Tax Assets (Net) | 0.00 | 10.92 | 6.10 | 17.04 |
| Investment Property | 0.00 | 0.00 | 0.00 | 0.00 |
| Property, Plant and Equipment | 297.75 | 299.25 | 2269.99 | 2273.89 |
| Other Non Financial Assets | 241.86 | 446.40 | 241.86 | 446.40 |
| Sub-Total | **539.61** | **756.57** | **2628.79** | **2816.03** |
| **TOTAL ASSETS** | **3277.76** | **3121.19** | **4838.64** | **4692.61** |
| | | | | |
| **EQUITY AND LIABILITIES** | | | | |
| **EQUITY** | | | | |
| Equity Share Capital | 1004.75 | 1004.75 | 1004.75 | 1004.75 |
| Other Equity | 1993.34 | 1869.62 | 2660.69 | 2588.26 |
| Minority Interest | 0.00 | 0.00 | 886.17 | 841.58 |
| **Total Equity** | **2998.09** | **2874.37** | **4551.61** | **4434.59** |
| | | | | |
| LIABILITIES | | | | |
| **Financial Liabilities** | | | | |
| Derivative Financial Instuments | 0.00 | 0.00 | 0.00 | 0.00 |
| Payables | | | | |
| (I)Trade Payables | 0.00 | 0.00 | 0.00 | 0.00 |
| (i) total outstanding dues of micro enterprises and small enterprises | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 0.00 | 0.00 | 0.00 | 0.00 |
| II) Other Payables | 0.00 | 0.00 | 0.00 | 23.60 |
| (i) total outstanding dues of micro enterprises and small enterprises | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 15.30 | 16.49 | 22.66 | 23.60 |
| Borrowings(Other than Debt Securities) | 164.52 | 164.72 | 164.52 | 164.72 |
| Other Financial Liabilities | 0.00 | 0.00 | 0.00 | 0.00 |
| | **179.82** | **181.21** | **187.18** | **188.32** |

| | | | | |
|---|---|---|---|---|
| **Non Financial Liabilities** | | | | |
| Current Tax Liabilities (Net) | 93.34 | 58.34 | 93.34 | 58.34 |
| Provisions | 5.87 | 5.98 | 5.87 | 10.07 |
| Deffered Tax Liabilities (Net) | 0.64 | 1.29 | 0.64 | 1.29 |
| | **99.85** | **65.61** | **99.85** | **69.70** |
| **TOTAL LIABILITIES AND EQUITY** | **3277.76** | **3121.19** | **4838.64** | **4692.61** |

1. The above results were reviewed by Audit Committee, the Board of Directors at its meeting held on 14th October, 2025 approved the above result and its release.

2. The Company is engaged in the business of NBFC. The Company has one reportable segment. As such there are no separate reportable segment as per As per the Accounting Standards

3. The format for Un-audited quarterly and consolidated results has been as prescribed in SEBI circular dated 05th July, 2016 and schedule III (Division II) OF THE Companies Act, 2013. (IND AS IS APPLICABLE)

Date: 14/10/2025
Place: Kanpur

For Sulabh Engineers & Services Limited

Vimal Kumar Sharma
Digitally signed by Vimal Kumar Sharma
Date: 2025.10.14 16:08:08 +05'30'

VIMAL KUMAR SHARMA
(MANAGING DIRECTOR)
DIN: 00954083

| SULABH ENGINEERS AND SERVICES LIMITED | | | | |
|---|---|---|---|---|
| Regd. Office: 206, 2ND FLOOR, APOLLO COMPLEX PREMISES, COOP. SOCIETY, R.K. SINGH MARG, PARSI PANCHAYAT ROAD, ANDHERI, MUMBAI- PINCODE- 400069 | | | | |
| Corp. Office: Cabin No. 365 and 366, Padam Tower II, 3rd Floor,14/113 Civil Lines, Kanpur- 208001 | | | | |
| CIN: L28920MH1983PLC029879 | | | | |
| Statement of Unaudited Standalone and Consolidated cash flow for the half year ended on 30th September 2025 | | | | |
| Statement of Cash Flow Statement | | | (Amount Rs. in Lakhs) | |
| Statement of cash flows | Standalone | Standalone | Consolidated | Consolidated |
| | 30.09.2025 | 30.09.2024 | 30.09.2025 | 30.09.2024 |
| | (Unaudited) | | (Unaudited) | |
| **Cash flows from used in operating activities** | | | | |
| Profit before tax | 168.99 | 172.21 | 162.28 | 160.53 |
| **Adjustments for reconcile profit (loss)** | | | | |
| Adjustments for finance costs | | 2.00 | | 2.00 |
| Adjustments for decrease (increase) in inventories | 96.91 | -92.55 | -208.98 | 8.09 |
| Adjustments for decrease (increase) in trade receivables, current | | | | |
| Adjustments for decrease (increase) in trade receivables, non-current | | | | |
| Adjustments for decrease (increase) in other current assets | -205.63 | | -52.72 | -15.94 |
| Adjustments for decrease (increase) in other non-current assets | | 3.93 | | 3.93 |
| Adjustments for other financial assets, non-current | | | | |
| Adjustments for other financial assets, current | | | 135.42 | 0.20 |
| Adjustments for other bank balances | 245.35 | | | |
| Adjustments for increase (decrease) in trade payables, current | | 22.78 | | 22.78 |
| Adjustments for increase (decrease) in trade payables, non-current | | | | |
| Adjustments for increase (decrease) in other current liabilities | | | | |
| Adjustments for increase (decrease) in other non-current liabilities | | -32.78 | | -32.78 |
| Adjustments for depreciation and amortisation expense | -1.50 | 2.00 | 4.5 | 6.62 |
| Adjustments for impairment loss reversal of impairment loss recognised in profit or loss | | | | |
| Adjustments for provisions, current | | -4.49 | | -2.15 |
| Adjustments for provisions, non-current | | | | |
| Adjustments for other financial liabilities, current | | -62.93 | 29.87 | -62.93 |
| Adjustments for other financial liabilities, non-current | -33.51 | | | |
| Adjustments for unrealised foreign exchange losses gains | | | | |
| Adjustments for dividend income | | 2.35 | | 2.35 |
| Adjustments for interest income | | 70.24 | | 70.24 |
| Adjustments for share-based payments | | | | |
| Adjustments for fair value losses (gains) | 36.37 | | -36.37 | |
| Adjustments for undistributed profits of associates | | | | |
| Other adjustments for which cash effects are investing or financing cash flow | | | | |
| Other adjustments to reconcile profit (loss) | | | | |
| Other adjustments for non-cash items | | | | |
| Share of profit and loss from partnership firm or association of persons or limited liability partnerships | | | | |
| **Total adjustments for reconcile profit (loss)** | 137.99 | -89.44 | -128.28 | 2.42 |
| **Net cash flows from (used in) operations** | **31.00** | 82.77 | **34.00** | 162.94 |
| Dividends received | | | | |
| Interest paid | | 2.00 | | 2.00 |
| Interest received | | | | |
| Income taxes paid (refund) | 35.00 | | 35 | |
| Other inflows (outflows) of cash | | | | |
| **Net cash flows from (used in) operating activities** | -4.00 | 80.77 | -1.00 | 160.94 |
| **Cash flows from used in investing activities** | | | | |
| Cash flows from losing control of subsidiaries or other businesses | | | | |
| Cash flows used in obtaining control of subsidiaries or other businesses | | | | |
| Other cash receipts from sales of equity or debt instruments of other entities | | | | |
| Other cash payments to acquire equity or debt instruments of other entities | | | | |
| Other cash receipts from sales of interests in joint ventures | | | | |
| Other cash payments to acquire interests in joint ventures | | | | |
| Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships | | | | |
| Cash payment for investment in partnership firm or association of persons or limited liability partnerships | | | | |
| Proceeds from sales of property, plant and equipment | | | | |
| Purchase of property, plant and equipment | 0.00 | -0.88 | -0.60 | -1.90 |
| Proceeds from sales of investment property | | | | |
| Purchase of investment property | | | | |

| | | | | |
|---|---|---|---|---|
| Proceeds from sales of intangible assets | | | | |
| Purchase of intangible assets | | | | |
| Proceeds from sales of intangible assets under development | | | | |
| Purchase of intangible assets under development | | | | |
| Proceeds from sales of goodwill | | | | |
| Purchase of goodwill | | | | |
| Proceeds from biological assets other than bearer plants | | | | |
| Purchase of biological assets other than bearer plants | | | | |
| Proceeds from government grants | | | | |
| Proceeds from sales of other long-term assets | | | | |
| Purchase of other long-term assets | | | | |
| Cash advances and loans made to other parties | | | | |
| Cash receipts from repayment of advances and loans made to other parties | | | | |
| Cash payments for future contracts, forward contracts, option contracts and swap contracts | | | | |
| Cash receipts from future contracts, forward contracts, option contracts and swap contracts | | | | |
| Dividends received | 0 | -2.4 | 0 | -2.4 |
| Interest received | 0 | -70.2 | 0 | -70.2 |
| Income taxes paid (refund) | | | | |
| Other inflows (outflows) of cash | | | | |
| **Net cash flows from (used in) investing activities** | **0.00** | -73.47 | **-0.60** | -73.68 |
| **Cash flows from used in financing activities** | | | | |
| Proceeds from changes in ownership interests in subsidiaries | | | | |
| Payments from changes in ownership interests in subsidiaries | | | | |
| Proceeds from issuing shares | | | | |
| Proceeds from issuing other equity instruments | | | | |
| Payments to acquire or redeem entity's shares | | | | |
| Payments of other equity instruments | | | | |
| Proceeds from exercise of stock options | | | | |
| Proceeds from issuing debentures notes bonds etc | | | | |
| Proceeds from borrowings | | | | |
| Repayments of borrowings | 0 | 0.0 | -0.19 | -74.8 |
| Payments of finance lease liabilities | | | | |
| Payments of lease liabilities | | | | |
| Dividends paid | | | | |
| Interest paid | | | | |
| Income taxes paid (refund) | | | | |
| Other inflows (outflows) of cash | | | | |
| **Net cash flows from (used in) financing activities** | **0.00** | 0.00 | **-0.19** | -74.79 |
| **Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes** | -4.01 | 7.30 | -1.80 | 12.37 |
| **Effect of exchange rate changes on cash and cash equivalents** | | | | |
| Effect of exchange rate changes on cash and cash equivalents | | | | |
| **Net increase (decrease) in cash and cash equivalents** | -4.01 | 7.3 | -1.80 | 12.37 |
| Cash and cash equivalents cash flow statement at beginning of period | 5.62 | 7.4 | 12.97 | 13.37 |
| **Cash and cash equivalents cash flow statement at end of period** | 1.61 | 14.7 | 11.18 | 25.74 |

**For and on behalf of Board of Directors**

**Sulabh Engineers And Services Limited**

Vimal Kumar Sharma

Digitally signed by Vimal Kumar Sharma
Date: 2025.10.14 16:08:32 +05'30'

**Vimal Kumar Sharma**
**Managing Director**
**DIN: 00954083**

RANJIT JAIN & CO.
Chartered Accountants
INDIA

+91-33-6645 1281 / 1282
info@ranjitjainco.com
ranjitjainco.com

**Independent Auditor's Limited Review Report on the Quarterly Standalone Unaudited and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF SULABH ENGINEERS & SERVICES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Sulabh Engineers & Services Limited ("the Company") for the Quarter and Half Year ended 30th September, 2025 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted an procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards("Ind AS") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ranjit Jain & Co.**
Chartered Accountants
Firm Registration No. - 322505E

RANJIT JAIN & CO. Kolkata 700 001 Chartered Accountants

**CA Ashok Kumar Agarwal**
(Partner)
(Membership No.: - 056622)

Place: Kolkata
Date: 14.10.2025
UDIN: 25056622BMOMVA9225

**Independent Auditor's Limited Review Report on the Quarterly Consolidated Unaudited and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF SULABH ENGINEERS & SERVICES LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Sulabh Engineers & Services Limited (hereinafter referred to as the Parent") and its subsidiaries (the Parent company and its subsidiaries together referred to as the "Group") for the Quarter and Half Year Ended 30th September, 2025 (the 'Statement') being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Parent Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been approved by the Holding company's Board of Directors. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulations 33(8) in the Listing Regulations, to the extent applicable.

RANJIT JAIN & CO. Kolkata 700 001 Chartered Accountants

The statement includes the results of the entity

**Parent**

a. Sulabh Engineers & Services Ltd

**Subsidiary**

a. Venkatswamy Mining and Estates Private Limited

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes interim financial information of 1 Subsidiary, which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 17.88 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 6.71 lakhs for the quarter and half year ended 30th September 2025, as considered in the Statement.

Our conclusion is not modified in respect of this matter.

**For Ranjit Jain & Co.**
Chartered Accountants
Firm Registration No. - 322505E

RANJIT JAIN & CO. Kolkata 700 001 Chartered Accountants

**CA Ashok Kumar Agarwal**
(Partner)
(Membership No.: - 056622)

Place: Kolkata
Date: 14.10.2025
UDIN: 25056622BMOMVB1679

SULABH
Engineers And Services Limited
CIN: L28920MH1983PLC029879

**Web :** www.sulabh.org.in
**Email :** sulabheng22@gmail.com,
sulabhinvestorcell@gmail.com

## Reconciliation Table for Net Profit/Loss as per IND AS and IGAAP

**(Rs. in lacs)**

| S.No. | Particulars | Quarter ended 30.09.2025 Standalone | Half Year ended 30.09.2025 Standalone | Quarter ended 30.09.2025 Consolidated | Half Year ended 30.09.2025 Consolidated |
|---|---|---|---|---|---|
| **1** | Net Profit/(Loss) after tax for the period | 63.63 | 123.71 | 54.12 | 117 |
| **2** | Impact of IND AS on comprehensive income | - | - | - | - |
| **3** | Impact of IND AS on Other Comprehensive Income | - | - | - | - |
| **4** | Total Comprehensive Income for the period as per IND AS | 63.63 | 123.71 | 54.12 | 117 |

**For Sulabh Engineers and Services Limited**

Vimal Kumar Sharma
Digitally signed by Vimal Kumar Sharma
Date: 2025.10.14 16:09:03 +05'30'

**Vimal Kumar Sharma**
**Managing Director**
**(DIN: 00954083)**

Add: Regd. Off.:206, 2nd Floor, Apollo Complex Premises Cooperative Society Ltd., R.K. Singh Marg, Parsi Panchyat Road, Andheri (East), Mumbai, Maharashtra-400069/ Tel.: +91 22-67707822
Corp. Off.: Cabin No. 365 & 366 Padam Tower- II 3rd Floor, 14/113, Civil Lines Kanpur-208001/
Tel.:+91 8353917112